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Sent: Sunday, August 30, 2015 12:09 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32 - Conflict of Interest Proposed Rule

It has come to my attention that the Conflict of Interest Proposed Rule seeks to eliminate the use of options in retirement accounts, purportedly to reduce investment risks to account holders. Such a proposal clearly shows that the Labor department does not understand the risk and return characteristics of options. Options are an effective way to reduce the risk of holding financial assets and at the same time improve the expected return of account holders. Options function as an effective hedge against losses on financial assets, and to eliminate their use in retirement accounts will act to expose the account holders to increased exposure to loss. I urge the Labor Department to undertake a more comprehensive investigation of the use of options in retirement accounts so that it can gain an understanding of their importance to retirement account investors. The current proposal clearly indicates that the Labor Dept does not have a full understanding of the use of options and seems more like an attempt to capriciously penalize investment firms for prior unrelated misdeeds.

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